1	ORDINANCE NO
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AN ORDINANCE TO AMEND LITTLE ROCK, ARK., REV. CODE § 5-33 (1988) TO REMOVE THE LIMITATION ON THE ABILITY OF THE LITTLE ROCK AMBULANCE AUTHORITY TO FINANCE IMPROVEMENTS AND OTHER MATTERS; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES.

WHEREAS, at the time of its creation as the Little Rock, Ark., Emergency Medical Health Care Facilities Board pursuant to Little Rock, Ark., Ordinance No. 14,062 (June 16, 1981), to be known as the Little Rock Ambulance Authority ("LRAA"), the City imposed a limit on the about of indebtedness that could be incurred by LRAA through the use of revenue bonds; and,

WHEREAS, it is appropriate to remove this thirty-four (34)-year old limitation, particularly now as LRAA is about to embark on a process to improve its campus and construct new facilities;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF DIRECTORS OF THE CITY OF LITTLE ROCK, ARKANSAS:

Section 1. Little Rock, Ark., Rev. Code 5-33 (1988) is hereby amended to read as follows:

The ambulance authority may issue evidence of indebtedness, including but not limited to revenue bonds, notes, or other evidences of indebtedness, from time to time, and may use the proceeds, either alone or together with other available funds and revenues, to accomplish the purposes for which the ambulance authority is created as the same relates to the providing of adequate, efficient and professional emergency medical health care services and facilities; provided that the accumulated indebtedness represented by such revenue bonds, notes, or other evidences of indebtedness shall be obligations only of the ambulance authority and shall not constitute an indebtedness for which the full faith and credit of the city or any of its revenues are pledged, and the principle and interest on the bonds or other evidence of indebtedness shall be payable from and secured by a pledge of revenues from emergency medical health care services and facilities financed, in whole or in part, from bond proceeds or other evidence of indebtedness and as authorized by, and in accordance with the provisions of the Public Facilities Board Act, together with such other collateral as may be properly pledged under such act and as the ambulance authority in its discretion may determine.

Section 2. *Severability.* In the event any title, section, paragraph, item, sentence, clause, phrase or word of this ordinance is declared or adjudged to be invalid or unconstitutional such declaration or

1	adjudication shall not affect the remaining portions of the ordinance which shall remain in full force and		
2	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
3	ordinance.		
4	Section 3. Repealer. All laws, ordinances, resolutions, and parts of the same that are inconsistent with		
5	the provisions of this ordinance are hereby repealed to the extent of such inconsistency.		
6	Section 4. Emergency. The ability to properly finance necessary improvements to the Little Rock		
7	Ambulance Authority campus and facilities in order to more professionally and efficienty provide		
8	emergency medical health care services to the citizens of Little Rock and to persons who come within		
9	jurisdiction of the Little Rock Ambulance Authority is essential to preserve the public health, safety, and		
10	welfare; an emergency is, therefore, declared to exist, and this ordinance shall be in full force and effect		
11	from and after the date of its passage.		
12	PASSED: February 17, 2015		
13	ATTEST:	APPROVED:	
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16	Susan Langley, City Clerk	Mark Stodola, Mayor	
17	APPROVED AS TO LEGAL FORM:		
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19 20	Thomas M. Carpenter, City Attorney		
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